



CAMERA**PARTNERS**

Insurance Requirements

Camera Partners requires the Lessee to obtain adequate insurance coverage for the replacement value of the Equipment and for injuries to person or property resulting from the use or the possession of the Equipment during the Rental Period (until returned to Camera Partners).

The Lessee must provide a current Certificate of Insurance, issued by its Insurance Agent specifying:

- The name, address and phone number of the Agent or Producer.
- The Lessee name must appear as the Named Insured.
- The name of the Insurer (i.e. Insurance Company) affording Coverage.
- General Liability Limits of at least \$1,000,000.00 per occurrence.
- Lessee agrees to maintain All Risk or Special Form Basis Insurance Coverage including Transit, Unnamed locations, Breakage and Theft from Unattended Vehicles with a dollar amount to meet or exceed the Replacement Cost Value of the equipment being rented from Lessor.
- Lessee shall name Camera Partners as an Additional Insured and Loss Payee for full replacement cost with regards to equipment AND on a Primary and Non-Contributory basis using the CG2010 (1185) or its equivalent as well as the CG2037 with regards to Liability Coverage.

Insurance covering leased equipment is generally noted in the *Other* Section on most Insurance Certificate Forms:

- The Type of Insurance is an Equipment Floater for Lease and Rented Property *Or* it might be called Equipment Floater – Property of Others or bailees.
- The amount of limit of insurance – should be for all of the rental equipment from all companies on the project (at replacement cost).
- Specify the amount of the deductible for the Lease and rented Equipment.

The special provisions section must additionally specify:

- Coverage Form should be Special Form (Not named perils). This was previously called All Risk.
- The leased equipment is on a replacement cost basis.
- Covers theft of equipment is on a replacement cost basis.
- Covers rented equipment *in transit*.
- Worldwide coverage – if necessary.

*An actual signature by the agent is required to certify the form.

Additional Notes:

1. Insurance is maintained at the Lessee's own expense.
2. Lessee's coverage is primary and non-contributory.
3. Homeowners Policies DO NOT cover Rented Equipment.

Should you or your insurance agent have any questions, please feel free to contact our insurance agent, Phil Carson of Carson Insurance Agency:

(Tel) 317-271-3393, (Fax) 317-271-0130 or pcarson@carsonagency.com .

Thank you.